

FARM SERVICE AGENCY
FY 2001 APPROPRIATIONS ACTION
(Dollars in thousands)

	2001									
	FY 2000 SUPPORTABLE			PRESIDENT'S BUDGET			H.R. 4461 as Passed by the House (7-11-00)		H.R. 4461 as Passed by the Senate (7-20-00)	
	PROGRAM LEVEL	SUBSIDY RATE (%)	BUDGET AUTHORITY	PROGRAM LEVEL	SUBSIDY RATE (%)	BUDGET AUTHORITY	PROGRAM LEVEL	BUDGET AUTHORITY	PROGRAM LEVEL	BUDGET AUTHORITY
FARM LOANS:										
Direct Loans:										
Farm Ownership 1/ 3/	\$196,751	3.77	\$7,418	\$128,000	10.77	\$13,786	\$128,000	\$13,786	\$128,000	\$13,786
Farm Operating 1/	900,000	5.86	52,741	700,000	9.02	63,140	700,000	63,140	500,000	45,100
Emergency Disaster 1/	572,000	15.53	88,831	150,065	24.53	36,811	150,064	36,811	25,000	6,133
Indian Land Acquisition	1,028	2.00	21	2,005	16.10	323	2,006	323	1,028	166
Boll Weevil Eradication	100,000	-4.38	0	100,000	-0.78	0	100,000	0	100,000	0
Total:										
Direct Loans and Subsidies	1,769,779		149,011	1,080,070		114,060	1,080,070	114,060	754,028	65,185
Available balance of supplemental 2/										
farm ownership	27,500	3.77	1,037	0		0	0	0	0	0
farm operating	35,274	5.86	2,067	0		0	0	0	0	0
<u>emergency disaster direct loans</u>	10,965	15.53	1,703	0		0	0	0	0	0
Subtotal Direct Loans	1,843,518		153,818	1,080,070		114,060	1,080,070	114,060	754,028	65,185
Guaranteed Loans:										
Farm Ownership, unsubsidized 1/	1,000,000	0.56	5,600	1,000,000	0.51	5,100	1,000,000	5,100	431,373	2,200
Farm Operating, unsubsidized 1/ 3/	875,000	1.41	3,837	2,000,000	1.37	27,400	2,000,000	27,400	1,697,842	23,260
<u>Farm Operating, subsidized 1/</u>	902,558	8.81	79,515	477,868	8.16	38,994	477,868	38,994	200,000	16,320
Total:										
Guaranteed Loans and Subsidies	2,777,558		88,952	3,477,868		71,494	3,477,868	71,494	2,329,215	41,780
Available balance of supplemental 2/										
farm ownership	2,447	0.56	14	0		0	0	0	0	0
farm operating, unsubsidized	121,389	1.41	1,712	0		0	0	0	0	0
<u>farm operating, subsidized</u>	16,068	8.81	1,416	0		0	0	0	0	0
Subtotal Guaranteed Loans	2,917,462		92,094	3,477,868		71,494	3,477,868	71,494	2,329,215	41,780
Total Farm Credit Programs	4,760,980		245,912	4,557,938		185,554	4,557,938	185,554	3,083,243	106,965

1/ Includes FY 2000 Supplemental Appropriations Act (P.L. 106-113) which provided \$21,951,000 for Direct Farm Ownership, \$400,000,000 for Direct Farm Operating, \$547,000,000 for Emergency Disaster, \$568,627,000 for Guaranteed Farm Ownership, \$302,158,000 for Unsubsidized Guaranteed Farm Operating, and \$702,558,000 for Subsidized Guaranteed Farm Operating loans programs. Supportable program levels are \$21,962,865, \$400,017,065, \$568,571,429, \$302,127,660, \$702,553,916 respectively.

2/ \$105,609,000 of budget authority was provided by the 1999 Supplemental Appropriations Act, P.L. 106-31, enacted May 21, 1999. Of the \$105,609,000, \$18,712,000 was available for Direct Farm Ownership loans; \$4,970,000 was transferred to the Emergency Disaster program (as authorized by P.L. 106-31 and USDA Secretarial Interchange Authority). \$12,705,242 was used in 1999, and the remaining \$1,036,758 is available until September 30, 2000. \$12,635,000 was for Direct Farm Operating loans; \$6,830,000 was transferred to the Emergency Disaster program, \$3,737,942 was used in 1999, and the remaining \$2,067,058 is available until September 30, 2000. \$49,047,000 was for Emergency Disaster loans; \$11,800,000 was transferred from Direct Farm Ownership and Direct Farm Operating, \$59,144,182 was used in 1999 and the remaining \$1,702,818 is available until September 30, 2000. \$5,565,000 was for Unsubsidized Guaranteed Farm Ownership loans; \$5,551,302 was used in 1999, and the remaining \$13,698 is available until September 30, 2000. \$3,480,000 was for Unsubsidized Guaranteed Operating loans; \$1,768,419 was used in 1999, and the remaining \$1,711,581 is available until September 30, 2000. \$16,169,000 was for Subsidized Guaranteed Operating loans; \$14,753,409 was used in 1999, and the remaining \$1,415,591 is available until September 30, 2000.

3/ \$1,762,500 of budget authority was transferred to Direct Farm Ownership from the Guaranteed Unsubsidized Farm Operating loan program. \$46,750,663 in program level was transferred to Direct Farm Ownership and \$125,000,000 was transferred from the Guaranteed Unsubsidized Farm Operating loan program. This transfer was authorized through the authority included in P.L. 106-78, Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriation Act, 2000.